

**Nigeria Health Care Project**  
Registered charity number 1112932  
**Financial Statement 1<sup>st</sup> April 2010 - 31<sup>st</sup> March 2011**

	2010/11	2009/10
	£	£
<b>Income</b>		
Guilds	17482.09	19554.40
Christian Guild Holidays	5723.15	7375.13
Churches and other Fellowships	12239.83	6855.95
Personal – Association of Friends	11591.74	10751.34
Personal – Others	9745.34	12701.80
Misc. Donations	<u>2910.72</u>	<u>2366.80</u>
<b>Income raised from Donations</b>	<b>59692.87</b>	<b>59605.42</b>
<b>Miscellaneous Income</b>		
Interest	316.86	334.70
<u>Sales</u>		
Stock b/f	3726.25	
Purchases	<u>506.68</u>	
	4232.93	
Less closing stock	<u>2868.57</u>	
Cost of goods sold	1364.36	
Gross Sales	<u>3333.91</u>	
Profit on Sales of Goods	1969.55	<u>2922.99</u>
<b>Total Income Raised</b>	<b><u>61979.28</u></b>	<b><u>62863.11</u></b>
<b>Expenditure</b>		
Cost of Generating Funds	1584.69	
Cost of sales	68.24	
Grants – associated costs	75.00	
Depreciation	174.38	
Equipment & Training	1822.14	
Governance costs	<u>989.19</u>	
	4713.64	
<b>Net amount raised</b>	<b>57265.64</b>	<b>57173.67</b>
<b>Project Expenditure (Grants)</b>	<b>61410.00</b>	<b>50750.00</b>
Amount available for further projects	(4144.36)	6423.67
Amount b/f from previous year	<u>38310.92</u>	<u>31887.25</u>
<b>Total funds available before restrictions</b>	<b>34166.56</b>	<b>38310.92</b>
Restricted – Association of Friends	5507.87	5316.13
Restricted – Other	<u>7600.00</u>	<u>12600.00</u>
Unrestricted Funds available for distribution	21058.69	20394.79
Less Funds tied up with Stock, assets & prepayment plus reserve	<u>4000.00</u>	<u>4900.63</u>
<b>Actual amount available for distribution</b>	<b><u>17058.69</u></b>	<b><u>15494.16</u></b>
<b>Represented by:</b>		
Stock at cost	2868.57	3726.25
Bank Current Account	3031.74	3180.05
Bank Deposit Account	7328.84	3662.58
Central Finance Board	20937.41	27567.66
Debtors/Prepayments	0.00	0.00
Laptop & Projector	<u>0.00</u>	<u>174.38</u>
	<b>34166.56</b>	<b>38310.92</b>
_____ Peter Young Hon Treasurer	_____ Date	
_____ John Sudworth Independent Examiner	_____ Date	
Association of Friends – Number	70	81
- Annual amount Pledged	£11,055.00	£11,778.97

## Nigeria Health Care Project

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### Aggregate figures since 1992

Total gross amount raised to date	1,049,501
Total raised by Association of Friends	73,318
Total net amount raised to date	1,001,877
Total Project Expenditure sent to Nigeria to date	967,510
Admin expenditure as % of total amount raised	4.54%

<b><u>Restricted and Allocated Funds</u></b>	<b>Balance 31.3.10</b>	<b>Additions</b>	<b>Grants</b>	<b>Balance 31.3.11</b>
Association of Friends	5,316.13	11,591.74	11,400.00	5,507.87
Ado Odo Clinic	9,000.00	Nil	5,000.00	4,000.00
Ludlow (Unrestricted)	3,600.00	Nil	Nil	3,600.00
<b>Totals</b>	<b>17,916.13</b>	<b>11,591.74</b>	<b>16,400.00</b>	<b>13,107.87</b>

### Grants

	<b>Restricted &amp; one off grants</b>	<b>June 10 Grants</b>	<b>Dec. 10 Grants</b>	<b>Total</b>
Health Centres – Damishi, Kamuru, Galadima		2,500	2,500	5,000
Methodist Hospital Omuo-Ekiti			4,000	4,000
Edawu Community Mental Health Care		3,150	3,150	6,300
Amaudo			3,000	3,000
Royal Cross Methodist Hospital-Ugwueke		3,000	3,000	6,000
Bethesda Hospital		3,500	3,500	7,000
Illesha		Nil	Nil	Nil
Ituk Mbang Eye Clinic		Nil	Nil	Nil
Uzakoli – a. Funding for elderly b. Rehabilitation of leprosy sufferers c. Motherless Babies Home		4,020	Nil	4,020
Ado-Odo	5,000	Nil	Nil	5,000
Agboke-Centre for mentally ill		2,650	2,350	5,000
Ugboju Hospital		2,690	2,150	4,840
Igbo-Ora Clinic		2,500	2,500	5,000
Ebenta School of Health Technology				Nil
Item Hospital		3,000	2,250	5,250
Bukuru Clinic		Nil	Nil	Nil
Bethesda Orphanage		500	500	1,000
	<b>5,000</b>	<b>27,510</b>	<b>28,900</b>	<b>61,410</b>