Nigeria Health Care Project

Registered charity number 1112932

Financial Statement 1st April 2009 - 31st March 2010

			2009/10 £	2008/09 £
Income				
Guilds			19554.40	16204.80
Christian Guild Holidays			7375.13	11895.63
Churches and other Fellowships			6855.95	13575.41
Personal – Association of Friends			10751.34	9913.33
Personal – Others			12701.80	14832.04
Misc. Donations			2366.80	1966.90
Income raised from Donations			**59605.42**	**68388.11**
Miscellaneous Income				
Interest			334.70	2461.12
Sales				
Stock b/f	2638.98			
Purchases	1493.69			
	4132.67			
Less closing stock	3726.25			
Cost of goods sold	406.42			
Gross Sales	3329.41			
Profit on Sales of Goods	2922.99		2922.99	2908.05
Total Income Raised			**62863.11**	**73757.28**
Expenditure				
Cost of Generating Funds	4328.35			
Cost of sales	151.38			
Grants – associated costs	75.00			
Depreciation	200.00			
Governance costs	934.71	5689.44	5689.44	3003.81
Net amount raised			**57173.67**	**70753.47**
Project Expenditure (Grants)			**50750.00**	**114069.93**
Amount available for further projects			6423.67	(43316.46)
Amount b/f from previous year			31887.25	75203.71
Total funds available before restrictions			**38310.92**	**31887.25**
Restricted – Association of Friends			5316.13	4714.79
Restricted – Other			12600.00	18600.00
Unrestricted Funds available for distribution			20394.79	8572.46
Less Funds tied up with Stock, assets & prepayment plus reserve			4900.63	4013.36
Actual amount available for distribution			**15494.16**	**4559.10**
Represented by:				
Stock at cost			3726.25	2638.98
Bank Current Account			3180.05	1721.44
Bank Deposit Account			3662.58	4337.78
Central Finance Board			27567.66	22814.67
Debtors/Prepayments			0.00	0.00
Laptop & Projector			174.38	374.38
			38310.92	**31887.25**

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Peter Young Hon Treasurer Date

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John Sudworth Independent Examiner Date

Association of Friends – Number	69	81
- Annual amount Pledged	£10,803.60	£11,778.97

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Aggregate figures since 1992

Total gross amount raised to date	987,522
Total raised by Association of Friends	61,726
Total net amount raised to date	944,611
Total Project Expenditure sent to Nigeria to date	906,100
Admin expenditure as % of total amount raised	4.34%

Restricted and Allocated Funds	**Balance 31.3.09**	**Additions**	**Grants**	**Balance 31.3.10**
Association of Friends	4,714.79	10,751.34	10,150.00	5,316.13
Ado Odo Clinic	10,000.00	Nil	1,000.00	9,000.00
Igbo-Ora	5,000.00	Nil	5,000.00	Nil
Ludlow (Unrestricted)	3,600.00	Nil	Nil	3,600.00
Totals	23,314.79	10,751.34	16,150.00	17,916.13

Grants

	Restricted & one off grants	**June 09 Grants**	**Dec. 09 Grants**		**Total**
Health Centres – Damishi, Kamuru, Galadima		2,500	1,500		4,000
Methodist Hospital Omuo-Ekiti		2,000	2,000		4,000
Edawu Community Mental Health Care		3,150	650		3,800
Amaudo		3,000	Nil		3,000
Royal Cross Methodist Hospital-Ugwueke		3,000	1,600		4,600
Bethesda Hospital		3,500	3,000		6,500
Illesha		Nil	Nil		Nilk
Ituk Mbang Eye Clinic		Nil	Nil		Nil
Uzakoli – a. Funding for elderly b. Rehabilitation of leprosy sufferers c. Motherless Babies Home		3,500	1,000		4,500
Ado-Odo	1,000	Nil	Nil		1,000
Agboke-Centre for mentally ill		2,650	650		3,300
Ugboju Hospital		2,150	1,150		3,300
Igbo-Ora Clinic	5,000	2,500	1,000		8,500
Ebenta School of Health Technology		500	500		1,000
Item Hospital		Nil	2,250		2,250
Bukuru Clinic		Nil	Nil		Nil
Bethesda Orphanage		500	500		1,000
	6,000	**28,950**	**15,800**		**50,750**